



The economic footprint of the biopharmaceutical industry can be measured by traditional indicators of employment and output, and its impact on the vendors, large and small, that provide services or supplies to America's biopharmaceutical research companies. The data below illustrates jobs, economic impact and clinical trial data for the industry as a whole, and vendor/supplier data from 15 major biopharmaceutical companies regarding their business relationships and total expenditures paid to vendors in Alabama in 2022.

JOBS & ECONOMIC IMPACT¹





Direct Jobs Supported by the Industry:

4,168



Total Jobs Supported by the Industry:

17,945

VENDOR & SUPPLIER IMPACT²



Total Vendor Relationships:

290



Total Vendor Spending:

\$140,894,282

CLINICAL TRIAL IMPACT³



Total Clinical Trials:

1,589



Total Clinical Trial Participants:

1,632,766

Source:

- 1. TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. May 2024.
- 2. WeWorkForHealth.org/in-the-states
- $3. \ \underline{ClinicalTrials.gov}. \ Search \ criteria: In \ Alabama \ | \ Phase: Early \ Phase: 1,1,2,3 \ | \ Funded \ by \ Industry \ | \ Study \ start \ on \ or \ after \ 01/01/2019 \ | \ Search \ performed \ 06/30/24 \ | \ Search \ performed \ per$